

BULLS SHED TEARS

GRAINS AND PROVISIONS OROOZE THE DOWNWARD ROAD.

Liquidation Runs Rampant Among Holders and the Day's New Items are of Little Importance—English Markets Weak, With an Increased Demand for Corn Opens Weak and Grows Weaker—Oats Carries a Heavy Business, Makes a Low Price Record, But Reacts Just at Closing—Provisions Weak, Inside and Out.

Chicago, Jan. 21.—It was a sad day for the bulls in the board of trade markets. Wheat broke on a general liquidation and closed 1 1/2 cents lower for May. The other markets joined the procession and wound up 1 1/2 cents lower for May corn, 1 cent lower for May oats, and lower all around for provisions.

Wheat opened fairly active at about Saturday's closing prices. May sold at 57 1/2 cents from 57 1/2 to 58 1/2 cents. Those prices were scarcely recorded when the market began to break, and although during the decline of 1/2 cent which occurred in the first hour, there were two or three temporary rallies of 1/4 cent, the selling on each of the latter slight reactions was very confidently renewed and kept up until May was 57 1/2 cents, which it reached about an hour from the opening. The English markets were weak. Liverpool stocks of wheat increased 185,000 bushels during the week. The decrease in the visible supply was 1,300,000 bushels, and the amount on ocean passage being shown an increase of 920,000 bushels, the selling was renewed with the result that another small fraction was knocked off the previous lowest price. At 57 1/2 cents and 58 1/2 cents, a good lot of short wheat was covered and more was wanted than was for sale. The market became weaker again about an hour from the close and 57 1/2 cents became the general trading price for some time with sales down to 57 1/2 cents and at those prices a vast amount changed hands. Short wheat had by this time dismissed all holders for the day, and in another half hour the price was 57 1/2 cents. The decline continued up to the close, the selling becoming more and more urgent, and the session advanced. May reacted but 1/4 cent from the lowest figures of the day, finishing at 57 1/2 cents.

Corn was easier at the opening and became still weaker later in the day. The receiving houses all appeared to have corn for sale and that being taken as representative of the whole country, it weakened general sentiment and with the heavy feeling in the other grain markets acting and reacting upon each other, corn fell to 57 1/2 cents, and in the general smash, near the close, May which closed Saturday at 47 1/2 cents, and also touched that this morning was down to 45 1/2 cents. The general liquidation was the order among the holders and it came with a rush during the last forty minutes of the session. May closed at 45 1/2 cents.

A heavy business was transacted in oats and the direction the market pursued was in no manner an exception to the general course of all the markets on the floor. Liquidation, however, was the general cause of the decline. There occurred a slight rally at the end and 2 1/2 cents was the closing price after having had a 20-cent session, and 2 1/2 cents. The last mentioned price is thus far the lowest point of the crop and 1 1/2 cents under Saturday's closing quotation which was at that time the bottom.

Provisions were weak in sympathy with the grain markets. The holders also had given up their hopes of the continued heavy hog receipts and free selling of product by packers. The close was the lowest prices of the day with May pork 25 cents, and lard 12 1/2 cents lower and ribs 15 cents lower.

Chicago Markets.

The leading futures closed as follows:

Articles	Options	High	Low	Close
Wheat—		54	54	53 1/2
May		57 1/2	57 1/2	57 1/2
July		58 1/2	58 1/2	58 1/2
Sept.		59 1/2	59 1/2	59 1/2
Oct.		60 1/2	60 1/2	60 1/2
Nov.		61 1/2	61 1/2	61 1/2
Dec.		62 1/2	62 1/2	62 1/2
Jan.		63 1/2	63 1/2	63 1/2
Feb.		64 1/2	64 1/2	64 1/2
Mar.		65 1/2	65 1/2	65 1/2
Apr.		66 1/2	66 1/2	66 1/2
May		67 1/2	67 1/2	67 1/2
June		68 1/2	68 1/2	68 1/2
July		69 1/2	69 1/2	69 1/2
Aug.		70 1/2	70 1/2	70 1/2
Sept.		71 1/2	71 1/2	71 1/2
Oct.		72 1/2	72 1/2	72 1/2
Nov.		73 1/2	73 1/2	73 1/2
Dec.		74 1/2	74 1/2	74 1/2
Jan.		75 1/2	75 1/2	75 1/2
Feb.		76 1/2	76 1/2	76 1/2
Mar.		77 1/2	77 1/2	77 1/2
Apr.		78 1/2	78 1/2	78 1/2
May		79 1/2	79 1/2	79 1/2
June		80 1/2	80 1/2	80 1/2
July		81 1/2	81 1/2	81 1/2
Aug.		82 1/2	82 1/2	82 1/2
Sept.		83 1/2	83 1/2	83 1/2
Oct.		84 1/2	84 1/2	84 1/2
Nov.		85 1/2	85 1/2	85 1/2
Dec.		86 1/2	86 1/2	86 1/2
Jan.		87 1/2	87 1/2	87 1/2
Feb.		88 1/2	88 1/2	88 1/2
Mar.		89 1/2	89 1/2	89 1/2
Apr.		90 1/2	90 1/2	90 1/2
May		91 1/2	91 1/2	91 1/2
June		92 1/2	92 1/2	92 1/2
July		93 1/2	93 1/2	93 1/2
Aug.		94 1/2	94 1/2	94 1/2
Sept.		95 1/2	95 1/2	95 1/2
Oct.		96 1/2	96 1/2	96 1/2
Nov.		97 1/2	97 1/2	97 1/2
Dec.		98 1/2	98 1/2	98 1/2
Jan.		99 1/2	99 1/2	99 1/2
Feb.		100 1/2	100 1/2	100 1/2
Mar.		101 1/2	101 1/2	101 1/2
Apr.		102 1/2	102 1/2	102 1/2
May		103 1/2	103 1/2	103 1/2
June		104 1/2	104 1/2	104 1/2
July		105 1/2	105 1/2	105 1/2
Aug.		106 1/2	106 1/2	106 1/2
Sept.		107 1/2	107 1/2	107 1/2
Oct.		108 1/2	108 1/2	108 1/2
Nov.		109 1/2	109 1/2	109 1/2
Dec.		110 1/2	110 1/2	110 1/2
Jan.		111 1/2	111 1/2	111 1/2
Feb.		112 1/2	112 1/2	112 1/2
Mar.		113 1/2	113 1/2	113 1/2
Apr.		114 1/2	114 1/2	114 1/2
May		115 1/2	115 1/2	115 1/2
June		116 1/2	116 1/2	116 1/2
July		117 1/2	117 1/2	117 1/2
Aug.		118 1/2	118 1/2	118 1/2
Sept.		119 1/2	119 1/2	119 1/2
Oct.		120 1/2	120 1/2	120 1/2
Nov.		121 1/2	121 1/2	121 1/2
Dec.		122 1/2	122 1/2	122 1/2
Jan.		123 1/2	123 1/2	123 1/2
Feb.		124 1/2	124 1/2	124 1/2
Mar.		125 1/2	125 1/2	125 1/2
Apr.		126 1/2	126 1/2	126 1/2
May		127 1/2	127 1/2	127 1/2
June		128 1/2	128 1/2	128 1/2
July		129 1/2	129 1/2	129 1/2
Aug.		130 1/2	130 1/2	130 1/2
Sept.		131 1/2	131 1/2	131 1/2
Oct.		132 1/2	132 1/2	132 1/2
Nov.		133 1/2	133 1/2	133 1/2
Dec.		134 1/2	134 1/2	134 1/2
Jan.		135 1/2	135 1/2	135 1/2
Feb.		136 1/2	136 1/2	136 1/2
Mar.		137 1/2	137 1/2	137 1/2
Apr.		138 1/2	138 1/2	138 1/2
May		139 1/2	139 1/2	139 1/2
June		140 1/2	140 1/2	140 1/2
July		141 1/2	141 1/2	141 1/2
Aug.		142 1/2	142 1/2	142 1/2
Sept.		143 1/2	143 1/2	143 1/2
Oct.		144 1/2	144 1/2	144 1/2
Nov.		145 1/2	145 1/2	145 1/2
Dec.		146 1/2	146 1/2	146 1/2
Jan.		147 1/2	147 1/2	147 1/2
Feb.		148 1/2	148 1/2	148 1/2
Mar.		149 1/2	149 1/2	149 1/2
Apr.		150 1/2	150 1/2	150 1/2
May		151 1/2	151 1/2	151 1/2
June		152 1/2	152 1/2	152 1/2
July		153 1/2	153 1/2	153 1/2
Aug.		154 1/2	154 1/2	154 1/2
Sept.		155 1/2	155 1/2	155 1/2
Oct.		156 1/2	156 1/2	156 1/2
Nov.		157 1/2	157 1/2	157 1/2
Dec.		158 1/2	158 1/2	158 1/2
Jan.		159 1/2	159 1/2	159 1/2
Feb.		160 1/2	160 1/2	160 1/2
Mar.		161 1/2	161 1/2	161 1/2
Apr.		162 1/2	162 1/2	162 1/2
May		163 1/2	163 1/2	163 1/2
June		164 1/2	164 1/2	164 1/2
July		165 1/2	165 1/2	165 1/2
Aug.		166 1/2	166 1/2	166 1/2
Sept.		167 1/2	167 1/2	167 1/2
Oct.		168 1/2	168 1/2	168 1/2
Nov.		169 1/2	169 1/2	169 1/2
Dec.		170 1/2	170 1/2	170 1/2
Jan.		171 1/2	171 1/2	171 1/2
Feb.		172 1/2	172 1/2	172 1/2
Mar.		173 1/2	173 1/2	173 1/2
Apr.		174 1/2	174 1/2	174 1/2
May		175 1/2	175 1/2	175 1/2
June		176 1/2	176 1/2	176 1/2
July		177 1/2	177 1/2	177 1/2
Aug.		178 1/2	178 1/2	178 1/2
Sept.		179 1/2	179 1/2	179 1/2
Oct.		180 1/2	180 1/2	180 1/2
Nov.		181 1/2	181 1/2	181 1/2
Dec.		182 1/2	182 1/2	182 1/2
Jan.		183 1/2	183 1/2	183 1/2
Feb.		184 1/2	184 1/2	184 1/2
Mar.		185 1/2	185 1/2	185 1/2
Apr.		186 1/2	186 1/2	186 1/2
May		187 1/2	187 1/2	187 1/2
June		188 1/2	188 1/2	188 1/2
July		189 1/2	189 1/2	189 1/2
Aug.		190 1/2	190 1/2	190 1/2
Sept.		191 1/2	191 1/2	191 1/2
Oct.		192 1/2	192 1/2	192 1/2
Nov.		193 1/2	193 1/2	193 1/2
Dec.		194 1/2	194 1/2	194 1/2
Jan.		195 1/2	195 1/2	195 1/2
Feb.		196 1/2	196 1/2	196 1/2
Mar.		197 1/2	197 1/2	197 1/2
Apr.		198 1/2	198 1/2	198 1/2
May		199 1/2	199 1/2	199 1/2
June		200 1/2	200 1/2	200 1/2
July		201 1/2	201 1/2	201 1/2
Aug.		202 1/2	202 1/2	202 1/2
Sept.		203 1/2	203 1/2	203 1/2
Oct.		204 1/2	204 1/2	204 1/2
Nov.		205 1/2	205 1/2	205 1/2
Dec.		206 1/2	206 1/2	206 1/2
Jan.		207 1/2	207 1/2	207 1/2
Feb.		208 1/2	208 1/2	208 1/2
Mar.		209 1/2	209 1/2	209 1/2
Apr.		210 1/2	210 1/2	210 1/2
May		211 1/2	211 1/2	211 1/2
June		212 1/2	212 1/2	212 1/2
July		213 1/2	213 1/2	213 1/2
Aug.		214 1/2	214 1/2	214 1/2
Sept.		215 1/2	215 1/2	215 1/2
Oct.		216 1/2	216 1/2	216 1/2
Nov.		217 1/2	217 1/2	217 1/2
Dec.		218 1/2	218 1/2	218 1/2
Jan.		219 1/2	219 1/2	219 1/2
Feb.		220 1/2	220 1/2	220 1/2
Mar.		221 1/2	221 1/2	221 1/2
Apr.		222 1/2	222 1/2	222 1/2
May		223 1/2	223 1/2	223 1/2
June		224 1/2	224 1/2	224 1/2
July		225 1/2	225 1/2	225 1/2
Aug.		226 1/2	226 1/2	226 1/2
Sept.		227 1/2	227 1/2	227 1/2
Oct.		228 1/2	228 1/2	228 1/2
Nov.		229 1/2	229 1/2	229 1/2
Dec.		230 1/2	230 1/2	230 1/2
Jan.		231 1/2	231 1/2	231 1/2
Feb.		232 1/2	232 1/2	232 1/2
Mar.		233 1/2	233 1/2	233 1/2
Apr.		234 1/2	234 1/2	234 1/2
May		235 1/2	235 1/2	235 1/2
June		236 1/2	236 1/2	236 1/2
July		237 1/2	237 1/2	237 1/2
Aug.		238 1/2	238 1/2	238 1/2
Sept.		239 1/2	239 1/2	239 1/2
Oct.		240 1/2	240 1/2	240 1/2
Nov.		241 1/2	241 1/2	241 1/2
Dec.		242 1/2	242 1/2	242 1/2
Jan.		243 1/2	243 1/2	243 1/2
Feb.		244 1/2	244 1/2	244 1/2
Mar.		245 1/2	245 1/2	245 1/2
Apr.		246 1/2	246 1/2	246 1/2
May		247 1/2	247 1/2	247 1/2
June		248 1/2	248 1/2	248 1/2